

Qualified Dividends and Capital Gain Tax Worksheet— Line 44, Form 1040

Use this worksheet if the taxpayer is not required to use the Schedule D Tax Worksheet to figure tax and any of the following apply:

- There are qualified dividends reported on line 9b, Form 1040.
- There are capital gain distributions reported on line 13, Form 1040, and the taxpayer is not required to file Schedule D. If this applies, check the box on line 13, Form 1040.
- The taxpayer is filing Schedule D and line 15 and 16 of Schedule D are both more than zero.

Note: See IRS instructions for Form 1040 if the taxpayer is filing Form 2555 relating to foreign earn income.

- 1) Enter the amount from line 43, Form 1040..... 1) _____
- 2) Enter the amount from line 9b, Form 1040..... 2) _____
- 3) Is the taxpayer filing Schedule D?
Yes. Enter the *smaller* of line 15 or 16 of Schedule D, but do not enter less than -0-.
No. Enter the amount from line 13, Form 1040..... 3) _____
- 4) Add lines 2 and 3..... 4) _____
- 5) If the taxpayer is claiming investment interest expense on Form 4952, enter the amount from line 4g of that form. Otherwise, enter -0-..... 5) _____
- 6) Subtract line 5 from line 4. If zero or less, enter -0-..... 6) _____
- 7) Subtract line 6 from line 1. If zero or less, enter -0-..... 7) _____
- 8) Enter the *smaller* of:
 - The amount on line 1, or
 - \$32,550 if single or MFS, \$65,100 if MFJ or QW, \$43,650 if HOH..... 8) _____
- 9) Is the amount on line 7 equal to or more than the amount on line 8?
Yes. Skip lines 9 and 10; go to line 11 and check the "No" box.
No. Enter the amount from line 7 9) _____
- 10) Subtract line 9 from line 8 10) _____
- 11) Are the amounts on lines 6 and 10 the same?
Yes. Skip lines 11 through 14; go to line 15.
No. Enter the *smaller* of line 1 or line 6..... 11) _____
- 12) Enter the amount from line 10 (if line 10 is blank, enter -0-)..... 12) _____
- 13) Subtract line 12 from line 11 13) _____
- 14) Multiply line 13 by 15% (.15) 14) _____
- 15) Figure the tax on the amount on line 7. Use the Tax Table or Tax Computation Worksheet, whichever applies..... 15) _____
- 16) Add lines 14 and 15..... 16) _____
- 17) Figure the tax on the amount on line 1. Use the Tax Table or Tax Computation Worksheet, whichever applies..... 17) _____
- 18) **Tax on all taxable income.** Enter the *smaller* of line 16 or line 17. Also include this amount on line 44, Form 1040 18) _____